

ESTIMATED REVENUE EFFECTS OF EXTENDING EXPIRING PROVISIONS PERMANENTLY

Provisions with Positive or No Revenue Effects

Fiscal Years 1991-1995
[Millions of Dollars]

Provision	Expiration Date	1991	1992	1993	1994	1995	1991-95
A. Expiring Excise Tax Provisions							
1. Telephone tax (1).....	12/31/90	1,520	2,570	2,748	2,936	3,135	12,909
2. Airport and Airway Trust Fund taxes--air passenger, air cargo, international departure, and general aviation fuels taxes (1) (2).....	12/31/90	--	--	--	--	--	--
SUBTOTALS: Part A.....		1,520	2,570	2,748	2,936	3,135	12,909
B. Other Expiring Provisions							
1. FUTA 0.2% surtax (1).....	12/31/90	774	1,087	1,117	1,146	1,178	5,302
2. IRS user fees.....	9/30/90	60	60	60	60	60	300
3. Administrative expense limitations of private foundations.....	12/31/90	(3)	(3)	(3)	(3)	(3)	(3)
4. Tax on deep seabed hard minerals (4).....	6/28/90	--	--	--	--	--	--
SUBTOTALS: Part B.....		834	1,147	1,177	1,206	1,238	5,602
GRAND TOTALS.....		2,354	3,717	3,925	4,142	4,373	18,511

(1) Estimate supplied by the Congressional Budget Office.

(2) Airport and Airway Trust Fund (AATF) taxes are scheduled to expire after 12/31/90; in addition, some components of these taxes are subject to reduction if spending from the AATF does not reach certain designated levels (the "trigger"). In conformity with the definition of the reserve base contained in the Balanced Budget and Emergency Deficit Control Reaffirmation Act of 1987, the CBO baseline assumes extension of the AATF taxes with the trigger in effect. Therefore, as shown in the table, extension of AATF taxes with the trigger on has no budget effect. However, failure to extend these taxes at their current levels would reduce estimated baseline receipts by the following amounts (Millions of Dollars): \$1,042 for FY1991; \$1,829 for FY1992; \$1,953 for FY1993; \$2,117 for FY1994; and \$2,309 for FY1995. Alternatively, extension of the AATF taxes with the trigger removed would increase estimated budget receipts by the following amounts (Millions of Dollars): \$887 for FY1991; \$1,558 for FY1992; \$1,668 for FY1993; \$1,813 for FY1994; and \$1,985 for FY1995.

(3) Negligible gain.

(4) No receipts are anticipated from the extension of this provision because no producers are expected to be licensed and ready for production within this 5-year period.

